EVENT BRIEFING MEMO: Business and Philanthropic Leaders Breakfast
University Club of Chicago ★ 76 E Monroe St., Northwestern Room ★ Chicago IL, 60603

EVENT DATE AND TIME: Thursday, June 28, 2018 | 8:00 am - 9:30 am
Staff Lead: Keri Lowry
HOST: Michael, Alter President at The Alter Group (not attending); Harrison Steans, Founder and Chairman of Financial Investments Corporation; Elizabeth Thompson, President of Cleveland Avenue Foundation for Education; and Andrea Zopp, CEO of World Business Chicago (not attending)
Commissioner Lead: Debra Wada
Commissioner Co-Lead: Alan Khazei

BACKGROUND AND PURPOSE:
Chicago is home to many private sector companies as well as foundations. The Commission will engage with business and philanthropic leaders from the Chicagoland area. Mr. Alter took the initiative to find co-hosts to reach a balance between business and philanthropic leaders. Mr. Alter, Mr. Steans, Ms. Thompson, and Ms. Zopp all invited guests, but it was Mr. Steans who took the lead on inviting members of Chicago’s business and philanthropic community.

It’s important to note that in the Commission’s initial outreach conversations, one thing the staff heard was that in Chicago nothing happens unless it’s a private-public partnership. Another interesting thing fact is that in a WGN radio interview in January 2018, Chicago Mayor Rahm Emanuel boasted that the count of private sector jobs in the city had hit an all-time high even as employment statewide sagged.

The purpose of this meeting is:
➢ To offer Commissioners an opportunity for structured conversations with local business and philanthropic leaders
➢ To garner buy-in from business and philanthropic leaders for the Commission’s mission and assistance in promoting Commission recommendations following their release

PARTICIPANTS:
Participants will include executives from multiple industries and leaders from foundations in Chicago. Note that there’s a half and half representation of businesses and foundations.
- Harrison Steans, Founder and Chairman, Financial Investments Corporation
- Elizabeth Thompson, President, Cleveland Avenue Foundation for Education
- William Heard, CEO, Heard Capital LLC
- Jim Clark, Founder and Managing Principal, EnTrust Realty Advisors
- Adam Levine, President, Circle of Service Foundation
- Errol Stone, Senior Counsel, Dentons Law Firm
- Robin Lavin, Founder and President, The Osa Foundation
- Priscilla Kersten, President, Square One Foundation
- Michael Moskow, Vice Chair and Distinguished Fellow, Global Economy, The Chicago Council on Global Affairs
- David Vitale, Chairman, Urban Partnership Bank
- Laura Davis, Commissioner, Serve Illinois Commission
- David Hiller, President and Chief Executive Officer, The McCormick Foundation
- William A. Mynatt Jr., Chairman President and Chief Executive Officer, Dovenmuehle Mortgage, Inc
- Jamal Jackson, CEO, Jackson Corporate Law P.C.
- Jennifer Steans, President and CEO, Financial Investments Corporation (FIC)
- Dan McManus, Senior Outreach Coordinator, Office of Senator Tammy Duckworth
- Dan Sprehe, Managing Director, Corporate Responsibility, Midwest Region, JPMorgan Chase & Co. (Tentative)

*Bios and additional information on participants and organizations can be found on page 4 of this memo.

AGENDA:
8:00am – 8:10am  Welcome remarks
8:10am – 8:20am  Roundtable Introductions
8:20am – 8:30am  Brief remarks and Commission introduction, including sharing goals
8:30am – 9:00am  Roundtable discussion

*Breakfast will be served buffet style.

DISCUSSION QUESTIONS:
The questions below are provided for guidance only and are not intended to serve as a protocol or script for the meeting.
PARTICIPANT BIOS

Michael Alter, President, The Alter Group (not attending)

Michael Alter is President at The Alter Group, a national corporate real estate development firm. Previously he worked as a practicing attorney at Mayer Brown & Platt and as a clerk to William J. Bauer, former Chief Judge of the Seventh Circuit U.S. Court of Appeals. Michael is also a former co-owner of The New Republic, one of the nation’s oldest political and cultural magazines. He received a BA in Government from Harvard University and a JD from the University of Chicago and carries an honorary degree from Knox College. Hailing from Chicago, Michael is the owner of WNBA franchise Chicago Sky and is a founder and board member of City Year Chicago. He is also a member of the Young Presidents Organization – Chicago chapter, the Real Estate Roundtable, The Economic Club, and the Urban Land Institute. Michael and his wife and three children live in Chicago.

Robin Steans, Board Chair, Steans Family Foundation (not attending, but sent invites)

Ms. Steans is Board Chair of the Steans Family Foundation, where she helps guide education and community development grant-making in the North Lawndale community. A longtime public-school parent, Ms. Steans has spent over twenty years working on public school reform. Most recently, Ms. Steans served as Executive Director of Advance Illinois, a bipartisan, non-profit education policy and advocacy organization working to ensure every child in Illinois has access to quality schools. She has also served as Issues Director of the Small Schools Coalition and as Associate Director of Leadership for Quality Education and taught at public high schools in Boston, San Francisco and Chicago before going on to earn her law degree. Ms. Steans serves as a Director of the Annenberg Institute for School Reform and on the Board of Ingenuity, an organization committed to strengthening Arts programming in Chicago Public Schools. She is co-founder and past Board Chair of the Celiac Disease Center at the University of Chicago, helped found and serves as a Director of North Lawndale College Preparatory Charter High School, and has served on two Local School Councils. Finally, Ms. Steans is an active trustee of the Steans Family Foundation, where she helps guide education and community development grant-making in the North Lawndale community. Ms. Steans graduated Phi Beta Kappa and magna cum laude from Brown University, received her master’s degree in Education from Stanford University, and attended law school at the University of Chicago, where she graduated cum laude and Order of the Coif. She is married and has three children, all of whom attend or graduated from Chicago Public Schools.

Harrison Steans, Founder and Chairman, Financial Investments Corporation

Harrison is the Chairman of the Executive Committee of Financial Investments Corporation (FIC) and President and CEO of the Steans Family Foundation. FIC was formed in 1994 to make private equity investments and to serve as the Steans family office. From 1967 through 1988, Harrison was Chairman of NBD Illinois, Inc. and its predecessor institutions. During
his tenure, the organization grew from a single $40 million bank to a six-bank holding company with assets exceeding $1.8 billion. In 1987, the bank holding company was sold to NBD Corporation, now part of the J.P. Morgan Chase organization. From 1973 through 1978, he was also Chairman of LaSalle National Bank. Mr. Steans business affiliations include service as Director of Provest Holdings, LLC, Elektra Holding Company, LLC, Boulevard Healthcare, LLC, and USAmiribancorp, Inc., a privately held Tampa Bay area middle market bank. Mr. Steans’ affiliations with nonprofit organizations include serving as Life Trustee of DePaul University, Highland Park Hospital, and Ravinia Festival. In addition, he serves on the boards of the Civic Committee of the Commercial Club, the Chicago Humanities Festival, the Chicago Botanic Garden and The Ounce of Prevention Fund.

Elizabeth Thompson, President, Cleveland Avenue Foundation for Education

As President of the Cleveland Avenue Foundation for Education (The CAFÉ), Liz is deeply engaged in the non-profit community and passionate about youth development and education. She began working with non-profits in 1993 as founding Executive Director of City Year Chicago, a national service organization that was the template for the AmeriCorps Program. Then in 1995, Liz served as Executive Director of a Montessori school in Denver, where she led a $5 million expansion. In 1998, she became active with boards in the San Diego area, which further fueled her interest in philanthropy and education. Prior to her work with non-profits, Liz had a ten-year career with Ameritech Corporation, culminating in her role as special assistant to the CEO of Ameritech Illinois and director of a three-state region for Network Field Operations. Liz is a director for Chicago Beyond and serves as Vice Chair of the Partnership for College Completion. She serves on the Steering Committee of the University of Chicago Women’s Board and is a Special Advisor to OneGoal. She is also co-chair of Purdue University Minority Engineering Program Advisory panel. She is an alumnus of the Non-Profit Leadership Program of Denver and of the Leadership Greater Chicago Program where she currently also serves as a Director. Elizabeth Thompson received a B.S. in Electrical Engineering from Purdue University.

Andrea Zopp, President and CEO, World Business Chicago (not attending)

Andrea Zopp is the President and CEO of World Business Chicago, where she leads the organization’s mission of inclusive economic growth, supporting businesses, and promoting Chicago as a leading global city. Most recently, she served as Deputy Mayor, Chief Neighborhood Development Officer for the City of Chicago. Andrea has dedicated her career to being a force of change. She has championed job creation, access to education, corporate responsibility and promoting economic development initiatives in underserved communities. Andrea served in the United States Attorney’s Office and was the first woman and African American to serve as the First Assistant in the Cook County State’s Attorney’s Office. In these roles, she fought to keep neighborhoods safe by taking on illegal guns, violent crime and gangs, worked to protect victims of domestic violence and sexual abuse. Andrea is a successful businesswoman and has held executive leadership positions at several Fortune 500 companies, including Sara Lee, Sears Holdings and
Exelon. As the former President and CEO of the Chicago Urban League, she led the nationally-recognized organization’s focus on expanding economic opportunity in underserved communities, helping youth and young adults achieve academic and career success, and advocacy for social justice. Andrea has held multiple civic and business appointments. She was appointed to the Chicago Board of Education by Mayor Rahm Emanuel and to the Cook County Health and Hospital System Board by Cook County Board President Toni Preckwinkle. Andrea also currently serves on the board of the Urban Partnership Bank. Andrea Zopp is a graduate of Harvard College and Law School. She lives on Chicago’s South side with her husband Bill. They are the proud parents of Alyssa, Kelsey, and Will and the proud owners of three cats and three dogs.

**William Heard, CEO, Heard Capital LLC**

William Heard is the founder of Heard Capital LLC, and serves as the company’s Chief Executive Officer and Chief Investment Officer. Prior to founding and leading Heard Capital LLC, Heard was a Special Situations Analyst for Stark Investments, a global alternative investment firm. Heard’s investment experience varies across the capital structure to include leveraged loans, high yield bonds and equity securities. Heard currently serves on the Leadership Council for A Better Chicago, City Year Chicago Board of Directors, and actively participates in OneGoal; a diverse collective of local organizations creating opportunities for today’s youth and low-income population. Heard is a member of the President’s Circle and Young Professional Network for the Chicago Council on Global Affairs, Forbes Finance Council, and is a participating Advisory Board member for the Blackstone Foundation Inclusive Entrepreneurship Council for World Business Chicago and ChicagoNEXT. As an Advisor, Heard is part of a small group that will award grants to innovative organizations that effectively support diverse entrepreneurs and scale start-ups in the Chicago area. Heard is a graduate of the Marquette University’s College of Business Administration with a bachelors in both Finance and Real Estate.

**Jim Clark, Founder and Managing Principal, EnTrust Realty Advisors**

Jim began his real estate career in 1984 and formed EnTrust Realty Advisors in 2002. One of the industry’s most seasoned transaction specialists, Jim’s prior positions include President, Investment Services Group, Transwestern; Managing Director, Institutional Services Group, Grubb & Ellis Company; Regional Vice President, MONY Real Estate; and Vice President, Real Estate Investment Banking Group, Lehman Brothers, Inc. Over his career Jim has completed more than $4.5 billion of investment transactions; managed $1 billion worth of assets and portfolio properties; and provided leadership in corporate strategy and mergers and acquisitions. He holds a Master of Divinity degree from Garrett Theological Seminary at Northwestern University, an MBA from the Columbia University School of Business and BS from NYU Stern School of Business. Jim serves as Board Member of Wheaton Bank & Trust Company, a Wintrust Community Bank; and at Jackson Park Hospital and Medical Center in Chicago.
**Adam Levine, President, Circle of Service**

Adam Levine is the President of Circle of Service, a private foundation supporting organizations in Community Services, Education, Jewish Communities and Medical Research. Adam Levine is a Chicago lawyer, and since he was appointed president of the foundation, he's been quietly directly grant money to area nonprofits without attracting much media attention.

**Errol L. Stone, Senior Counsel, Dentons Law Firm**

Errol Stone has a broad range of expertise and experience in corporate and real estate transactions, including mergers and acquisitions, private equity and venture capital financing, and partnership and limited liability company formation and financing, and extensive experience in real estate syndications, both public and private offerings, and tax-exempt bond issuances. Errol served as Denton Law Firm's Managing Partner from 1990 through 1999. Errol has considerable expertise in the representation of educational institutions. He has represented DePaul University for over 20 years. In that capacity, he has been lead counsel in several innovative and complex transactions, including the redevelopment of the former Goldblatt’s Department Store Building in downtown Chicago; the development, with two other universities, of a 1,700-bed dormitory on downtown land being acquired from the City of Chicago; and the acquisition of Barat College. He represents the American Association of Railroads in connection with the CREATE Project, a major restructuring of the freight and passenger railroad lines in the metropolitan Chicago area.

**Robin Lavin, Founder and President, The Osa Foundation**

Robin Lavin is the founder and President of The Osa Foundation, a family foundation focused on urban education reform. Robin has worked as a creative and strategic advisor with numerous non-profit organizations in roles that include Co-Chair of the Education Funders group of the Donor Forum, the Civic and Business Advisory Council for Chicago’s Change for Good Campaign and the Advisory Council for Embarc. In addition, she serves as the Executive Board Chair of Spark, Chicago, and is on the Executive Board of Year Up, Chicago. Robin’s professional experience was in the financial services industry in the U.S. and London, first at the New York City-based money management firm, Jennison Associates, then later in cash management for both Maryland National Bank and Bank of America. Finally, her career led her to Dun and Bradstreet in NYC and London, where she was responsible for managing internal treasury activities and later directing the marketing of international credit services in Europe. Robin has a BA in Economics from American University.

**Priscilla Kersten, President, Square One Foundation**

Priscilla Kersten is president of the Square One Foundation, a private family foundation active in civic, educational, and social justice issues. Ms. Kersten is the current Chair of the Women’s Board of the University of Chicago and serves on the governing board of UChicago Charter School. Ms. Kersten was appointed in 2016 to serve on the United States Holocaust Memorial Council for a term of five years. She is the immediate past board Chair of High Jump.
(an organization serving academically talented and under-resourced middle school students), serves on the boards of The Chicago Children’s Choir and Project&, and is a founding member of Impact 100 Chicago. Ms. Kersten has a BA from the University of Michigan and a Masters in Management from Northwestern University, Kellogg School of Management.

Michael Moskow, Vice Chair and Distinguished Fellow, Global Economy, The Chicago Council on Global Affairs

Michael H. Moskow is the vice chair and distinguished fellow, global economy at the Chicago Council on Global Affairs. From 1994-2007, he served as president and chief executive officer of the Federal Reserve Bank of Chicago. In that capacity, he was a member of the Federal Open Market Committee, the Federal Reserve System's most important monetary policymaking body. In 1977, Mr. Moskow joined the private sector at Esmark, Inc. in Chicago and later held senior management positions at Northwest Industries, Dart and Kraft, Inc., and Premark International, Inc., a spin-off from Dart and Kraft. Mr. Moskow is active in in numerous professional and civic organizations. He is chairman of the Japan America Society of Chicago, former chairman of the Economic Club of Chicago, and serves as a director of World Business Chicago. He is a board member and former chairman of the National Bureau of Economic Research, a member of the Commercial Club of Chicago, and a fellow of the National Academy of Public Administration. Mr. Moskow is also an emeritus trustee of Lafayette College.

David Vitale, Chairman, Urban Partnership Bank

David is the chairman of Urban Partnership Bank. Prior to that, he served as chief administrative officer and senior advisor to the CEO of the Chicago Public Schools. Previously, he was president of the Chicago Board of Education, president and chief executive officer of the Chicago Board of Trade, and a former vice chairman and director of Bank One Corporation. David also serves as trustee of the Glenwood School for Boys; the Museum of Science and Industry; the YMCA of Metropolitan Chicago; and vice chairman of the board of The Art Institute of Chicago. He is a graduate of Harvard University and earned an MBA from The University of Chicago.

Laura Davis, Commissioner, Serve Illinois Commission

Laura Davis is the immediate past president of The Woman’s Board of Northwestern Memorial Hospital and a member of the Board of Directors of Chicago Cares. She is a past president of the Associate Board of the Rehabilitation Institute of Chicago. Laura was a Vice President with Aon Corporation in its healthcare practice. She earned her BA from Northwestern University and her MBA from the Kellogg Graduate School of Management.
David Hiller, President and Chief Executive Officer, The McCormick Foundation

David D. Hiller is the President and Chief Executive Officer of the Robert R. McCormick Foundation, a role he's held since July 2009. Previously, David was Publisher and Chief Executive Officer of the Los Angeles Times, and before that, Publisher and Chief Executive Officer of the Chicago Tribune. David joined Tribune Company in 1988 as Vice President/General Counsel and held a number of leadership positions at the company, including President of Tribune Interactive. A native of the Chicago area, David graduated from Harvard College and Harvard Law School. He is chairman of the board of the Chicago History Museum and serves on the boards of The Field Museum, the Illinois Holocaust Museum and Education Center, and Thrive Chicago. He is a life trustee of Roosevelt University. He is a member of the Chicago Council on Global Affairs, the Commercial Club of Chicago, where he serves as chair of the Veterans Working Group, and the Economic Club of Chicago.

William A. Mynatt Jr., Chairman President and Chief Executive Officer, Dovenmuehle Mortgage, Inc

Mr. Mynatt is the Chairman, President and Chief Executive Officer of Dovenmuehle Mortgage, Inc., the largest residential mortgage subservicing company in the United States. Dovenmuehle Mortgage, Inc., representing approximately 150 financial institutions nationwide, processes all of the principal, interest, tax and insurance payments for approximately $60 billion of residential mortgages. Dovenmuehle also manages all customer service, collection, loss mitigation and investor accounting functions. Dovenmuehle provides financial institutions with significant expense savings, access to advanced processing technology, web-based solutions and excellent customer service. Mr. Mynatt received a B.A. from the University of North Carolina and an M.B.A. from the Columbia University Graduate School of Business. Mr. Mynatt is a Director of Junior Achievement of Chicago and a member of the Chicago Commonwealth Club, The Economic Club of Chicago and World Presidents’ Organization. Mr. Mynatt has also served as Vice Chairman of the Board of Visitors of The Asheville School.

Jamal E. Jackson, CEO, Jackson Corporate Law P.C.

Jamal Jackson is the Managing Attorney of Jackson Corporate Law Offices. Jamal is responsible for managing the day-to-day operations of the company, including marketing, personnel development, and client development. In this role he counsels small to mid-sized business owners in the areas of corporate structuring, private equity, intellectual property, and mergers and acquisitions. Jamal is also a co-founder of and consultant at Jackson Beverly Coleman Consulting Group, LLC, an affiliate company of Jackson Corporate Law Offices. This organization assists entrepreneurs and business owners in creating sustainable businesses through setting or recalibrating a company’s processes surrounding their financial operations, business and marketing strategies, and/or internal operational efficiencies. Prior to establishing his law firm, Jamal worked in Client Development for Gallup Organization where he focused on
gauging/optimizing client & employee engagement. Jamal received his B.S. in Business Administration, Masters of Business Administration, and J.D. at Creighton University.

Jennifer Steans, President and CEO, Financial Investments Corporation (FIC)

Jennifer W. Steans is the President and CEO of Financial Investments Corporation ("FIC"), where she oversees private equity investments and the Steans family office operations. Prior to founding FIC in 1994, Ms. Steans served as Treasurer of Prime Graphics, Inc. and as a Senior Consultant then as Manager for the Management Consulting arm of Deloitte & Touche, primarily in the finance and health care industries. In addition, Ms. Steans was a high school math teacher for two years out of college. Ms. Steans’ business affiliations include service as a Chairman of USAmeribancorp, Inc., a privately held Tampa Bay area middle market bank. She is also a Director of Taylor Capital Group, MCS Holdings, LLC, Provest Holdings, LLC, and Chicago Deferred Exchange Corp. In addition, she is a member of The Commercial Club of Chicago. Ms. Steans also actively helps lead a number of nonprofit entities, including serving as past Chair of Leadership Greater Chicago. She currently serves as Treasurer of Ravinia Festival and Trustee of the Chicago Foundation for Women, The Steans Family Foundation, and YWCA of Evanston/North Shore. Ms. Steans holds a B.S. degree in Mathematics from Davidson College and a M.M. from the J. L. Kellogg Graduate School of Business at Northwestern University.

Dan McManus, Senior Outreach Coordinator, Office of Senator Tammy Duckworth

Dan McManus is the Grants Specialist and Senior Outreach Coordinator for U.S. Senator Tammy Duckworth. He oversees an issue area portfolio that includes Veterans, manufacturing, trade, energy, suburban elected officials, first responders and more. He has worked with Senator Duckworth for the last 3 years. Dan received his Bachelor’s Degree in Political Science from Villanova University.

Dan Sprehe, Managing Director, Corporate Responsibility, Midwest Region, JPMorgan Chase & Co. (Tentative)

Dan Sprehe is the managing director of Corporate Responsibility for the Midwest Region at JPMorgan Chase & Co. Prior to this role he was the manager of Government Relations in the Midwest and director of Civic Engagement for JPMorgan Chase. He also served as a legislative analyst in Illinois, a lobbyist for the McDonald’s Corporation, a government affairs consultant representing clients before the Illinois General Assembly, and held a gubernatorial appointment on the Illinois Human Rights Commission. He earned his BA in political science from Eastern Illinois University in 1985.